

Message Text

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PAGE 01 EC BRU 07710 291324Z

60

ACTION EUR-12

INFO OCT-01 ISO-00 INT-05 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 CIEP-02 SP-02 STR-04

TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 GSA-02 DODE-00

PM-04 H-02 L-03 NSC-05 PA-02 PRS-01 SS-15 USIA-15

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TO SECSTATE WASHDC 9497

INFO ALL EC CAPITALS 1025

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E.O. 11652: N/A

TAGS: EIND, ETRD, EEC

SUBJECT: EC STEEL INDUSTRY REPORTING REQUIREMENTS

REFS: A. EC 6505

B. EC 5377

C. EC BRUSSELS A-202, JUNE 2, 1975

1. IN REFERENCE C, THE MISSION REPORTED ON AN EC COMMISSION DECISION REQUIRING EC STEEL PRODUCERS TO REPORT BOTH STEEL PRODUCTION AND PLANNED STEEL PRODUCTION ON A MONTHLY BASIS SO THAT THE COMMISSION COULD FOLLOW THE SITUATION MORE CLOSELY AND MAKE IT MORE AWKWARD FOR STEEL FIRMS TO PRODUCE BEYOND THE GUIDELINE IN THE EC'S INDICATIVE PROGRAM. A COMMISSION DECISION OF JULY 17, 1975, WHICH APPEARED IN THE OFFICIAL JOURNAL OF THE EUROPEAN COMMUNITIES (NO. L190/26 OF JULY 23, 1975) IMPOSES A FURTHER REPORTING REQUIREMENT. EC STEEL COMPANIES ARE ALSO TO PROVIDE THE COMMISSION, ON A MONTHLY BASIS, THE FOLLOWING DATA ON EMPLOYMENT AND EMPLOYMENT FORECASTS: NUMBER OF PERSONNEL EMPLOYED; RECRUITMENT; LAY-OFFS; MEASURES TO REDUCE WORKING TIME INCLUDING NUMBER OF PERSONS AFFECTED

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PAGE 02 EC BRU 07710 291324Z

AND HOURS OF WORK LOST. COPIES OF THE OFFICIAL JOURNAL ARE

REGULARLY SENT TO WAASHINGTON AND CAN BE FOUND IN EUR/RPE AND
OPR/LR.

2. THE PRESS REPORTS THAT THE SITUATION IN THE EUROPEAN
STEEL INDUSTRY CONTINUES TO DETERIORATE. EC STEEL PRODUCTION
FOR THE FIRST SEVEN MONTHS OF 1975 IS DOWN 15.4 PERCENT FROM
THE SAME PERIOD OF 1974. FOR THE MONTH OF JULY PRODUCTION
WAS DOWN 29.2 PERCENT FROM JULY 1974. BECAUSE OF THE OVERALL
ECONOMIC UNCERTAINTY, STEEL USERS ARE NOT ORDERING STEEL BUT
ARE PREFERRING LIQUIDATE EXISTING STOCKS. EC EXPORTS HAVE
ALSO FALLEN. FOLLOWING THE HOLIDAY PERIOD OF PAID VACATIONS,
THE CONTINUING DOWNTURN IN PRODUCTION IS EXPECTED TO HAVE ITS
AFFECT ON EMPLOYMENT IN THE INDUSTRY. AS REPORTED IN REFTEL A,
COMMISSION STEEL OFFICIALS DO NOT EXPECT A TURNAROUND IN THE
EC STEEL SECTOR BEFORE THE END OF THE YEAR.GREENWALD

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